

Supplier Onboarding and Management



According to McKinsey, 80% of suppliers rate onboarding support through documentation and tools as key to determining their participation in a program.

Supplier onboarding is a critical procurement process, but many organizations struggle with such a resource-intensive process that delivers inconsistent results.

Our solution – the Supplier Onboarding Portal

The portal is the fastest way to build an up-to-date supplier database you can trust. It removes the most manual elements of supplier onboarding, freeing up procurement resources to work on higher-value activities that drive profitability.

Access it via a cloud-based platform, which includes a single, searchable database to analyze the full supplier list.

The Portal is unique not only because it provides a central place to manage the entire supplier lifecycle, but also because it can support fully integrated supplier performance management via supplier scorecards and metrics into the platform.

Key features

- **The portal has two purposes** – to support both self-service supplier information management and internal approval processes.
- **Integration with other capabilities** – including spend analytics and contract management to create a centralized hub of procurement information that delivers insights faster than ever before.
- **Data extraction from multiple systems** – in multiple locations, in a matter of minutes. Whether there's a requirement to access CRM platforms, employee records, inventory logs, ERPs or custom in-house databases, our data extraction team will support you throughout your project.
- **Strict and secure data-transfer protocols** – our clients use Rosslyn Data Extraction to consolidate knowledge across the organization, establish agile reporting processes and support a data-driven way of working.

How the portal works

- **Input** – An online web portal is integrated to the client website. Suppliers enter their information into the online portal. The form is dynamic, asking further questions based on the inputs on the supplier. Suppliers can categorize themselves according to the client's spend categorization and upload supporting documents into the Portal.
- **Process** – AI generates a case with all supplier data and documentation provided. Workflow checklists drive the case through a defined process. Outbound docs can be created and sent to suppliers from within the central system. This system acts as a centralized database.
- **Output** – Visualize the improved supplier data in dashboards to understand spend and the risk associated. The improved supplier data removes the need for manual categorization of the information before it can be used in dashboards. Different dimensions can be selected to provide a wide range of insights from the data e.g., tail-end spend and opportunities for supplier rationalization.
- **Speed up supplier registrations** – The self-service portal enables prospective suppliers to upload supporting documentation (e.g., ISO certifications, supplier catalogues, etc.) without relying on procurement support.
- **Validate prospective suppliers against external databases** – Improve the quality of supplier data for processing, reporting and analysis by using third-party data e.g., Dun & Bradstreet or Experian.
- **Keep your supplier database up to date** – Automated notifications remind suppliers to re-authenticate or renew supporting documentation when required.
- **Reduce the risk of supplier fraud** – The robust onboarding process facilitated by the portal ensures a consistent approval process for new suppliers across your organization.
- **Boost your spend visibility** – Automatically categorize your suppliers at the point of onboarding and feed your validated and complete data into your ERP system.

Key outcomes

- **Automate your internal approval processes** – Notify stakeholders in sourcing, supply chain and finance at key milestones when you need their review and approval.

Beyond onboarding

By investing in creating a consistent supplier onboarding process, your organization will be in a much stronger position when it comes to meeting compliance obligations. The portal provides an efficient and auditable method of monitoring data management and establishing compliant data governance.

About Rosslyn

Since 2005, Rosslyn has been at the forefront of helping organizations deliver accelerated business value through data insight. With thousands of users in over fifty countries, we empower organizations to automate critical business processes and analytics through simple, self-service tools.

Our portfolio of services ranges from AI-driven Procurement Analytics to Data Management.

Let us reveal the story within your data. Speak to a member of the Rosslyn team to find out how on +44 020 3285 8008 or email us at info@rosslyn.ai.

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