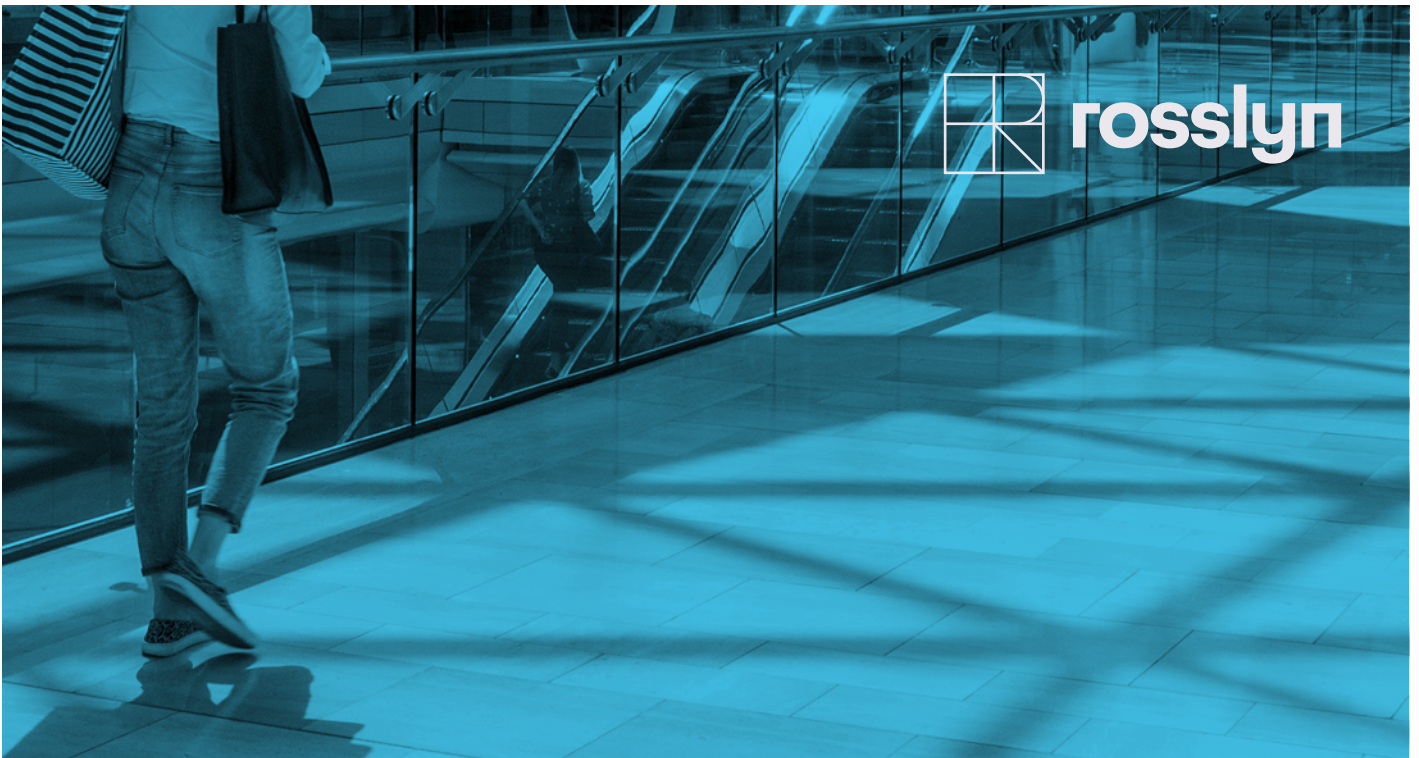R rosslyn

Largest UK retailer turns to Rosslyn for spend visibility

Value opportunities for the organization we identified, including £5.5m in potential savings by improving payment terms.

Rosslyn was chosen to provide easy-to-use self-service spend analytics to one of the largest retailers in the United Kingdom. The insight that would be derived from this strategically important business initiative would enable procurement to deliver significant cost and efficiency savings for the entire organisation.

The challenge – and the opportunity – was achieving, for the very first time, complete visibility of more than 10,000 suppliers including related contracts from massive amounts of data stored in disparate internal sources.

Getting to work

Engagement began by automating the extraction of millions of rows of data, initially from a single SAP source, with additional systems to follow. This data, including supplier contracts, was then loaded into the Rosslyn Platform for transformation. AI and machine-learning technologies then cleaned and enriched the source data.

Rosslyn worked collaboratively with the client to develop bespoke taxonomies for the procurement department. A key output from these sessions was the development of custom dashboards to support the reporting and analysis of purchasing in 130 currencies.

The procurement department obtained line-item-level spend visibility in only a few weeks. With over 7,000 business rules in the platform, they now have efficient classification and continuous management of data.

Surprising results

The procurement department obtained line-item-level spend visibility in only a few weeks. With over 7,000 business rules in the platform, they now benefit from efficient classification and continuous management of data for accurate analysis and reporting by, and for, platform users.

- With monthly refreshes, they can now centralize all spend-related data into a single view, including spend analytics, contract management, and supplier performance intelligence.

- They also benefit from 99% level categorization, which allows for informed and effective buying decisions. Business users can re-categorize data in real time. These and all other changes to data are captured in an audit trail to ensure complete data governance.

- They are now able to automatically monitor and manage the performance of suppliers against key performance indicators and spend thresholds against contracted terms.

- The procurement function quickly identified value opportunities for the organization, including £5.5m in potential savings by improving payment terms.

About Rosslyn

Since 2005, Rosslyn has been at the forefront of helping organizations deliver accelerated business value through data insight. With thousands of users in over fifty countries, we empower organizations to automate critical business processes and analytics through simple, self-service tools.

Our portfolio of services ranges from AI-driven Procurement Analytics to Data Management.

Let us reveal the story within your data. Speak to a member of the Rosslyn team to find out how on **+44 020 3285 8008** or email us at **info@rosslyn.ai**.

Rosslyn. Now you see it.

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